

October 7, 2011

Government Watch

STATE Government

Gov. Jerry Brown signed a bill authored by state Sen. Joe Simitian, D-Palo Alto, to expand the California Capital Access Program for small businesses. Through Senate Bill 225, small trucking companies will be able to access financing mechanisms for sleet upgrades necessary to

improve air quality. California Air Resources Board regulations require retrofitting and upgrading of truck engines starting in 2012, with all trucks required to have 2010 model year engines starting in 2012, with all trucks required to have 2010 model year engines or equivalent by 2023. The law will go into effect immediately.



PaloAltoPatch

December 27, 2011

Simitian's 10 New Laws for 2011

State Senator authored these ten laws, which take effect January 1, 2012.

By Norcross Editor (Patch Staff)

SB 225: Expanding Small Business Loan Program

This bill expands the California Capital Access Program (CalCAP), a loan insurance program which encourages banks to make loans to small businesses that fall just outside of their normal underwriting standards. SB 225 allows small trucking companies to access the financing they need to make fleet upgrades that improve air quality. (Became law on October 6, 2011.)

