

# PaloAltoPatch

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## Simitian's 10 New Laws for 2011

State Senator authored these ten laws, which take effect January 1, 2012.

By Norcross Editor (Patch Staff)

### **SB 506: Spurring Investment in California Bonds**

To correspond with changing practices in the bond market, this bill updates laws allowing the use of registered warrants to pay an existing tax liability. This gives California corporations additional investment opportunities and the state additional investors, a win-win for California taxpayers and businesses. (Becomes law on January 1, 2012.)

